

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
O & M Assessments	57,771	58,052	58,052
Debt Assessments	230,012	230,014	230,014
Other Revenues	0	0	0
Interest Income	120	4,089	4,039
TOTAL REVENUES	\$ 287,903	\$ 292,155	\$ 292,105
EXPENDITURES			
Engineering/Inspections	2,000	2,000	745
Supervisor Fees	0	0	0
Management	27,096	27,096	27,096
Legal	2,000	7,439	7,439
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,900	3,900	3,900
Insurance	6,000	6,134	6,134
Legal Advertisements	550	800	573
Miscellaneous	825	1,000	889
Postage	200	645	623
Office Supplies	350	590	557
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	300	300	300
Website Management	2,000	2,000	2,000
Contingency	374	374	0
TOTAL EXPENDITURES	\$ 53,270	\$ 59,953	\$ 57,931
REVENUES LESS EXPENDITURES	\$ 234,633	\$ 232,202	\$ 234,174
Bond Payments	(211,611)	(213,860)	(213,860)
BALANCE	\$ 23,022	\$ 18,342	\$ 20,314
County Appraiser & Tax Collector Fee	(11,511)	(9,715)	(9,715)
Discounts For Early Payments	(11,511)	(10,502)	(10,502)
EXCESS/ (SHORTFALL)	\$ -	\$ (1,875)	\$ 97
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,875)	\$ 97

FUND BALANCE AS OF 9/30/22
FY 2022/2023 ACTIVITY
FUND BALANCE AS OF 9/30/23

\$97,164
(\$1,875)
\$95,289

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	25	3,496	3,396
NAV Tax Collection	211,611	213,860	213,860
Total Revenues	\$ 211,636	\$ 217,356	\$ 217,256
EXPENDITURES			
Principal Payments	155,000	155,000	155,000
Interest Payments	55,756	57,888	57,888
Bond Redemption	880	0	0
Total Expenditures	\$ 211,636	\$ 212,888	\$ 212,888
Excess/ (Shortfall)	\$ -	\$ 4,468	\$ 4,368

FUND BALANCE AS OF 9/30/22	\$156,307
FY 2022/2023 ACTIVITY	\$4,468
FUND BALANCE AS OF 9/30/23	\$160,775

Notes

Reserve Fund Balance = \$75,703*. Revenue Fund Balance = \$79,442*

Redemption Fund Balance = \$5,630*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$26,813.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$1,950,000	