

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
O & M Assessments	57,771	58,527	58,527
Debt Assessments	230,012	230,524	230,524
Other Revenues	0	0	0
Interest Income	120	135	133
TOTAL REVENUES	\$ 287,903	\$ 289,186	\$ 289,184
EXPENDITURES			
Engineering/Inspections	2,000	3,620	3,620
Supervisor Fees	0	0	0
Management	26,316	26,316	26,316
Legal	2,000	1,250	720
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,800	3,800	3,800
Insurance	6,000	5,706	5,706
Legal Advertisements	600	600	337
Miscellaneous	850	850	705
Postage	200	110	103
Office Supplies	400	225	204
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	300	300	300
Website Management	2,000	2,000	2,000
Contingency	1,129	1,129	0
TOTAL EXPENDITURES	\$ 53,270	\$ 53,581	\$ 51,486
REVENUES LESS EXPENDITURES	\$ 234,633	\$ 235,605	\$ 237,698
Bond Payments	(211,611)	(214,453)	(214,453)
BALANCE	\$ 23,022	\$ 21,152	\$ 23,245
County Appraiser & Tax Collector Fee	(11,511)	(9,754)	(9,754)
Discounts For Early Payments	(11,511)	(10,370)	(10,370)
EXCESS/ (SHORTFALL)	\$ -	\$ 1,028	\$ 3,121
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 1,028	\$ 3,121

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$94,033
\$1,028
\$95,061

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	110	109
NAV Tax Collection	211,611	214,453	214,453
Total Revenues	\$ 211,636	\$ 214,563	\$ 214,562
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	59,950	62,013	62,013
Bond Redemption	1,686	0	0
Total Expenditures	\$ 211,636	\$ 212,013	\$ 212,013
Excess/ (Shortfall)	\$ -	\$ 2,550	\$ 2,549

FUND BALANCE AS OF 9/30/21	\$153,703
FY 2021/2022 ACTIVITY	\$2,550
FUND BALANCE AS OF 9/30/22	\$156,253

Notes

Reserve Fund Balance = \$75,665*. Revenue Fund Balance = \$75,126*

Redemption Fund Balance = \$5,462*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$28,944.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$2,105,000	