

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
O & M Assessments	57,771	58,067	58,067
Debt Assessments	230,537	230,014	230,014
Other Revenues	0	0	0
Interest Income	120	141	141
TOTAL REVENUES	\$ 288,428	\$ 288,222	\$ 288,222
EXPENDITURES			
Engineering/Inspections	2,000	2,000	1,000
Supervisor Fees	0	0	0
Management	25,956	25,926	25,956
Legal	3,000	1,500	924
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,700	3,700	3,700
Insurance	6,000	5,513	5,513
Legal Advertisements	600	600	247
Miscellaneous	900	900	622
Postage	225	190	184
Office Supplies	425	175	137
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	300	300	300
Website Management	2,000	2,000	2,000
Contingency	489	489	0
TOTAL EXPENDITURES	\$ 53,270	\$ 50,968	\$ 48,258
REVENUES LESS EXPENDITURES	\$ 235,158	\$ 237,254	\$ 239,964
Bond Payments	(212,094)	(213,913)	(213,913)
BALANCE	\$ 23,064	\$ 23,341	\$ 26,051
County Appraiser & Tax Collector Fee	(11,532)	(10,876)	(10,876)
Discounts For Early Payments	(11,532)	(9,282)	(9,282)
EXCESS/ (SHORTFALL)	\$ -	\$ 3,183	\$ 5,893
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,183	\$ 5,893

FUND BALANCE AS OF 9/30/20	\$88,164
FY 2020/2021 ACTIVITY	\$3,183
FUND BALANCE AS OF 9/30/21	\$91,347

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	75	69	67
NAV Tax Collection	212,094	213,913	213,913
Total Revenues	\$ 212,169	\$ 213,982	\$ 213,980
EXPENDITURES			
Principal Payments	145,000	145,000	145,000
Interest Payments	64,000	66,000	66,000
Bond Redemption	3,163	0	0
Total Expenditures	\$ 212,163	\$ 211,000	\$ 211,000
Excess/ (Shortfall)	\$ 6	\$ 2,982	\$ 2,980

FUND BALANCE AS OF 9/30/20	\$150,717
FY 2020/2021 ACTIVITY	\$2,982
FUND BALANCE AS OF 9/30/21	\$153,699

Notes

Reserve Fund Balance = \$75,627*. Revenue Fund Balance = \$72,616*

Redemption Fund Balance = \$5,456*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$31,006.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$2,255,000	