

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
O & M Assessments	57,771	58,028	58,028
Debt Assessments	230,537	230,013	230,013
Other Revenues	0	0	0
Interest Income	120	133	133
TOTAL REVENUES	\$ 288,428	\$ 288,174	\$ 288,174
EXPENDITURES			
Engineering/Inspections	2,000	1,960	1,960
Supervisor Fees	0	0	0
Management	25,380	25,380	25,380
Legal	3,000	1,500	1,115
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,000	3,600	3,600
Insurance	6,356	5,251	5,251
Legal Advertisements	600	900	641
Miscellaneous	950	650	312
Postage	225	80	73
Office Supplies	450	190	165
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	250	2,500
Continuing Disclosure Fee	300	3,000	300
Website Management	2,000	2,000	2,000
Contingency	334	334	0
TOTAL EXPENDITURES	\$ 53,270	\$ 50,270	\$ 48,472
REVENUES LESS EXPENDITURES	\$ 235,158	\$ 237,904	\$ 239,702
Bond Payments	(212,094)	(214,080)	(214,080)
BALANCE	\$ 23,064	\$ 23,824	\$ 25,622
County Appraiser & Tax Collector Fee	(11,532)	(9,724)	(9,724)
Discounts For Early Payments	(11,532)	(10,217)	(10,217)
EXCESS/ (SHORTFALL)	\$ -	\$ 3,883	\$ 5,681
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,883	\$ 5,681

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$82,445
\$3,883
\$86,328

**AMENDED FINAL BUDGET
 PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
 DEBT SERVICE
 FISCAL YEAR 2019/2020
 OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019//2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	75	577	577
NAV Tax Collection	212,094	214,080	214,080
Bond Redemption	212,094	5,455	5,455
Total Revenues	\$ 424,263	\$ 220,112	\$ 220,112
EXPENDITURES			
Principal Payments	140,000	140,000	140,000
Interest Payments	67,925	69,850	69,850
Bond Redemption	4,244	0	0
Total Expenditures	\$ 212,169	\$ 209,850	\$ 209,850
Excess/ (Shortfall)	\$ 212,094	\$ 10,262	\$ 10,262

FUND BALANCE AS OF 9/30/19	\$140,455
FY 2019/2020 ACTIVITY	\$10,262
FUND BALANCE AS OF 9/30/20	\$150,717

Notes

Reserve Fund Balance = \$75,593*. Revenue Fund Balance = \$69,669*

Redemption Fund Balance = \$5,455*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$33,000.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st

Par Amount As Of 9/30/20 = \$2,400,000