

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
O & M Assessments	57,771	58,166	58,166
Debt Assessments	230,537	230,358	230,538
Other Revenues	0	0	0
Interest Income	120	120	111
TOTAL REVENUES	\$ 288,428	\$ 288,644	\$ 288,815
EXPENDITURES			
Engineering/Inspections	2,500	1,020	1,020
Supervisor Fees	0	0	0
Management	24,912	24,912	22,836
Legal	3,000	2,000	1,193
Assessment Roll	5,000	5,000	0
Audit Fees	3,900	3,900	3,900
Insurance	6,356	5,000	5,000
Legal Advertisements	600	600	452
Miscellaneous	1,000	1,000	539
Postage	225	190	170
Office Supplies	475	325	273
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	300	300	0
Website Management	1,500	1,500	1,375
Contingency	827	827	0
TOTAL EXPENDITURES	\$ 53,270	\$ 49,249	\$ 39,433
REVENUES LESS EXPENDITURES	\$ 235,158	\$ 239,395	\$ 249,382
Bond Payments	(212,094)	(214,595)	(214,595)
BALANCE	\$ 23,064	\$ 24,800	\$ 34,787
County Appraiser & Tax Collector Fee	(11,532)	(9,748)	(9,748)
Discounts For Early Payments	(11,532)	(10,203)	(10,203)
EXCESS/ (SHORTFALL)	\$ -	\$ 4,849	\$ 14,836
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 4,849	\$ 14,836

FUND BALANCE AS OF 9/30/18
FY 2018/2019 ACTIVITY
FUND BALANCE AS OF 9/30/19

\$75,242
\$4,849
\$80,091

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Interest Income	75	1,479	1,429
NAV Tax Collection	212,094	214,595	214,595
Total Revenues	\$ 212,169	\$ 216,074	\$ 216,024
EXPENDITURES			
Principal Payments	140,000	140,000	140,000
Interest Payments	71,775	73,700	73,700
Bond Redemption	394	0	0
Total Expenditures	\$ 212,169	\$ 213,700	\$ 213,700
Excess/ (Shortfall)	\$ -	\$ 2,374	\$ 2,324

FUND BALANCE AS OF 9/30/18	\$137,981
FY 2018/2019 ACTIVITY	\$2,374
FUND BALANCE AS OF 9/30/19	\$140,355

Notes

Reserve Fund Balance = \$75,468*. Revenue Fund Balance = \$64,887*

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$34,925.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/19 =	\$2,540,000	