

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	57,772	58,107	58,107
Debt Assessments	227,348	230,538	230,538
Other Revenues	0	0	0
Interest Income	120	109	109
TOTAL REVENUES	\$ 285,240	\$ 288,754	\$ 288,754
EXPENDITURES			
Engineering/Inspections	2,500	2,500	1,510
Supervisor Fees	0	0	0
Management	24,408	24,408	24,408
Legal	3,500	4,711	4,711
Assessment Roll	5,000	5,000	5,000
Audit Fees	3,800	3,800	3,800
Insurance	6,400	5,778	5,778
Legal Advertisements	650	700	556
Miscellaneous	1,000	800	483
Postage	225	80	72
Office Supplies	500	250	224
Dues & Subscriptions	175	175	175
Trustee Fee	2,500	2,500	2,500
Continuing Disclosure Fee	300	300	300
Website Management	1,500	1,500	1,500
Contingency	812	812	0
TOTAL EXPENDITURES	\$ 53,270	\$ 53,314	\$ 51,017
REVENUES LESS EXPENDITURES	\$ 231,970	\$ 235,440	\$ 237,737
Bond Payments	(209,160)	(214,414)	(214,414)
BALANCE	\$ 22,810	\$ 21,026	\$ 23,323
County Appraiser & Tax Collector Fee	(11,405)	(9,737)	(9,737)
Discounts For Early Payments	(11,405)	(10,439)	(10,439)
EXCESS/ (SHORTFALL)	\$ -	\$ 850	\$ 3,147
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 850	\$ 3,147

FUND BALANCE AS OF 9/30/17
FY 2017/2018 ACTIVITY
FUND BALANCE AS OF 9/30/18

\$72,095
\$850
\$72,945

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	75	1,038	1,038
NAV Tax Collection	210,481	214,414	214,414
Total Revenues	\$ 210,556	\$ 215,452	\$ 215,452
EXPENDITURES			
Principal Payments	135,000	135,000	135,000
Interest Payments	75,556	77,413	77,413
Total Expenditures	\$ 210,556	\$ 212,413	\$ 212,413
Excess/ (Shortfall)	\$ -	\$ 3,039	\$ 3,039

FUND BALANCE AS OF 9/30/17	\$134,941
FY 2017/2018 ACTIVITY	\$3,039
FUND BALANCE AS OF 9/30/18	\$137,980

Notes

Reserve Fund Balance = \$75,343*. Revenue Fund Balance = \$62,638*

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$36,850.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$2,680,000	