

Principal One
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
O & M Assessments	57,772	58,126	58,126
Debt Assessments	227,348	230,538	230,538
Other Revenues	0	0	0
Interest Income	120	105	98
TOTAL REVENUES	\$ 285,240	\$ 288,769	\$ 288,762
EXPENDITURES			
Engineering/Inspections	2,500	1,750	940
Supervisor Fees	0	0	0
Management	23,916	23,916	21,923
Legal	3,500	3,500	2,325
Assessment Roll	5,000	5,000	0
Audit Fees	3,700	3,700	3,700
Insurance	6,400	5,778	5,778
Legal Advertisements	700	500	298
Miscellaneous	1,000	1,000	897
Postage	225	125	93
Office Supplies	500	250	218
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	2,500	2,500
Continuing Disclosure Fee	500	500	0
Website Management	1,500	1,500	1,375
Contingency	654	654	0
TOTAL EXPENDITURES	\$ 53,270	\$ 50,848	\$ 40,222
REVENUES LESS EXPENDITURES	\$ 231,970	\$ 237,921	\$ 248,540
Bond Payments	(209,160)	(214,160)	(214,160)
BALANCE	\$ 22,810	\$ 23,761	\$ 34,380
County Appraiser & Tax Collector Fee	(11,405)	(9,736)	(9,736)
Discounts For Early Payments	(11,405)	(10,481)	(10,481)
EXCESS/ (SHORTFALL)	\$ -	\$ 3,544	\$ 14,163
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,544	\$ 14,163

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$66,114
\$3,544
\$69,658

AMENDED FINAL BUDGET
PRINCIPAL ONE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 8/31/17
REVENUES			
Interest Income	40	330	310
NAV Tax Collection	209,160	214,160	214,160
Total Revenues	\$ 209,200	\$ 214,490	\$ 214,470
EXPENDITURES			
Principal Payments	130,000	130,000	130,000
Interest Payments	79,200	76,038	76,038
Total Expenditures	\$ 209,200	\$ 206,038	\$ 206,038
Excess/ (Shortfall)	\$ -	\$ 8,452	\$ 8,432

FUND BALANCE AS OF 9/30/16	\$126,479
FY 2016/2017 ACTIVITY	\$8,452
FUND BALANCE AS OF 9/30/17	\$134,931

Notes

Reserve Fund Balance = \$75,179*. Revenue Fund Balance = \$59,752*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$38,706.

* Approximate Amounts

Series 2016 Bond Refunding Information

Original Par Amount =	\$2,945,000	Annual Principal Payments Due:
Interest Rate =	2.75%	May 1st
Issue Date =	May 2016	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/17 =	 \$2,815,000	